

RESOLUTION NO. 805

**A RESOLUTION OF THE CITY OF TERRELL, TERRELL,
TEXAS, APPROVING A FINANCIAL POLICIES MANUAL
FOR FISCAL YEAR 2015-2016.**

WHEREAS, the City of Terrell strives for excellence in financial management; and

WHEREAS, the City Council desires to enhance financial management by documenting financial policies for the benefit of City staff, citizens and the financial community; and

WHEREAS, the City of Terrell City Council finds that the Financial Policies Manual hereto attached and Marked as "Exhibit A" is in the best interests of the City in order to promote sound management of the City's funds.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
TERRELL, TEXAS:**

Section 1. The Terrell City Council hereby adopts Exhibit "A" attached hereto as the Financial Policies Manual which shall govern the use of the City's funds in accordance with the policies set forth.

Section 2. The Finance Department is directed to review the policy on a regular basis, as a part of the budget development process and recommend modifications and adjustments as necessary to keep the policy updated.

Section 2. That this resolution shall take effect immediately from and after its passage.

PASSED, ADOPTED AND APPROVED by the City Council of the City Terrell this the 6th day of October, 2015.

APPROVED:

Hal Richards, Mayor

ATTEST:

John Rounsavall, City Secretary