

RESOLUTION NO. 744  
A RESOLUTION APPROVING AN APPLICATION FOR FUNDING THROUGH  
THE TEXAS DEPARTMENT OF AGRICULTURE TEXAS CAPITAL FUND

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

SECTION 1

The City Council has reviewed and hereby approves an application to fund roadway improvements through the Texas Department of Agriculture Texas Capital Fund for IH-20 frontage road and exit ramp redesign to help serve a new major employment center.

The application requests an award for a new major employment center located at the northeast corner of IH-20 and FM 148 in the City of Terrell in the following amounts:

Infrastructure	\$ 700,000.00
Administration Grant	\$ 50,000.00

SECTION 2.

The City Council has reviewed and hereby agrees to comply with all assurances executed in connection with the application if funded the award.

SECTION 3.

The Mayor is hereby authorized and directed to act on the City's behalf in all matters pertaining to this application.

SECTION 4.

The City Council has reviewed and hereby agrees not to participate in program income recapture and will return all program income to the State to be placed in a statewide Revolving Loan Fund to be used by the state to fund future economic development awards. By agreeing to this measure, the City understands that it will be eligible to receive as many Texas Capital Fund awards per program year as it has eligible projects.

SECTION 5.

The City Council directs the Mayor to execute on behalf of the City of Terrell, Texas, the City of Terrell Citizen Complaint Procedures attached hereto as Exhibit "A" and the City of Terrell Citizen Participation Plan attached hereto as Exhibit "B".

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Terrell on the 3rd day of September, 2013.

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Hal Richards, Mayor

ATTEST:

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John Rounsavall, City Secretary

APPROVED AS TO FORM:

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Mary Gayle Ramsey, City Attorney