

RESOLUTION NO. 619

A RESOLUTION OF THE CITY OF TERRELL, TEXAS APPROVING AN AMENDMENT TO THE PROJECT PLAN AND FINANCE PLAN OF THE CITY OF TERRELL TAX INCREMENT FINANCE REINVESTMENT ZONE NUMBER ONE.

WHEREAS, on October 22, 2007, the County of Kaufman (the "County") Commissioners' Court approved County support for and intent to pay into Tax Increment Finance Reinvestment Zone Number One (the "Reinvestment Zone"); and,

WHEREAS, on November 20, 2007, the City Council of the City of Terrell (the "City") created the Reinvestment Zone and,

WHEREAS, on August 26, 2008, the Board of Directors of the Reinvestment Zone recommended approval of the Project Plan and Finance Plan of the Reinvestment Zone; and,

WHEREAS, on September 8, 2008, the County Commissioners' Court approved an Interlocal Agreement with the City for the Reinvestment Zone, including the Project Plan and Finance Plan; and,

WHEREAS, on September 16, 2008, the City Council approved the Interlocal Agreement for the Reinvestment Zone with the County; and,

WHEREAS, on September 23, 2008, the City Council approved the Project Plan and Finance Plan of the City Reinvestment Zone; and,

WHEREAS, on September 23, 2008, the Board of Directors of the Reinvestment Zone recommended approval of Amendment Number One (1) to the Project Plan and Finance Plan of the City Reinvestment Zone.

NOW, THEREFORE, BE IT RESOLVED, THAT:

The City Council hereby approves Amendment Number One (1) to the Project Plan and Finance Plan of the City Reinvestment Zone as attached as Exhibit "A".

PASSED AND APPROVED this the 7th day of October, 2008.

Hal Richards, Mayor

Attest:

John Rounsavall, City Secretary