

RESOLUTION NO. 606

A RESOLUTION SHOWING SUPPORT FOR THE HOME FUNDS GRANT APPLICATION SUBMITTED BY LIFE REBUILDERS, INC. ON BEHALF OF THE CITY OF TERRELL FOR THE TERRELL SENIOR TERRACES PHASE III PROJECT.

WHEREAS, Life Rebuilders, Inc. has proposed a development for affordable rental housing known as the Terrell Senior Terraces Phase III located in the City of Terrell, Kaufman County, Texas; and

WHEREAS, the City of Terrell is committed to serving the aging population of our community and is in support of the grant application for the Terrell Senior Terraces Phase III project which will fulfill a need for more housing dedicated to senior citizens; and

WHEREAS, Life Rebuilders, Inc. has submitted a joint application to the Texas Department of Housing and Community Affairs (TDHCA) for 2008 Housing Tax Credits and HOME Investment Partnership Program funds for Terrell Senior Terraces Phase III; and

WHEREAS, §50.9(i)(5), Texas Administrative Code, which gives Housing Tax Credit points for the commitment of development funding by local political subdivisions, states that the TDHCA HOME Program funds will not qualify for points in this category “unless a resolution, dated on or before the date the Application Acceptance Period ends (May 27, 2008), is submitted with the application from the Local Political Subdivision authorizing that the Applicant act on behalf of the Local Political Subdivision in applying for HOME or Housing Trust Funds from TDHCA for the particular Application.”; and

WHEREAS, the City of Terrell, in showing its support of this grant, will not be obligated for any additional funding or in-kind contributions for the completion of this project.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

SECTION 1: The City of Terrell is in support of the grant application submitted by Life Rebuilders, Inc. on behalf of the City to the Texas Department of Housing and Community Affairs (TDHCA) for 2008 Housing Tax Credits and HOME Investment Partnership Program funds for Terrell Senior Terraces Phase III.

SECTION 2: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by V.T.C.A., Government Code, Chapter 551, as amended.

SECTION 3: This Resolution shall be in force and effect from and after its passage on the date shown below.

Passed and Approved by the Terrell City Council on this the 20th day of May, 2008.

Hal Richards, Mayor

Attest:

John Rounsavall, City Secretary

Approved as to Form:

Mary Gayle Ramsey, City Attorney