

RESOLUTION NO. 578

A RESOLUTION APPROVING THE MASTER AGREEMENT GOVERNING LOCAL TRANSPORTATION PROJECT ADVANCE FUNDING AGREEMENTS WITH THE STATE OF TEXAS AND AUTHORIZING THE MAYOR TO EXECUTE SAME.

WHEREAS the elements of contracts between the Texas Department of Transportation (TxDOT) and local governments, dealing with project construction and funding specifics, vary from project to project but contain many common features; and

WHEREAS, in order to streamline the contract process, TxDOT has developed a Master Agreement Governing Local Transportation Project Advance Funding Agreements, hereinafter referred to as MAFA, to address those common features, and a Local Project Advance Funding Agreement (LPAFA) to address project-specific matters; and

WHEREAS, the MAFA contains language, which is generally agreeable to all cities and counties, and may become a statewide standard; and

WHEREAS, the MAFA will only need to be approved once, but may serve for several future projects, and may be amended as necessary; and

WHEREAS, approval of the MAFA will provide for efficient and effective contract administration;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

SECTION 1: THAT the Master Agreement Governing Local Transportation Project Advance Funding Agreements with the State of Texas, acting through the Texas Department of Transportation, is hereby approved; and

SECTION 2: THAT Mayor Hal Richards is hereby authorized to execute said Agreement on behalf of the City.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2007.

HAL RICHARDS, MAYOR

ATTEST:

JOHN ROUNSAVALL, CITY SECRETARY