

**RESOLUTION NO. 546**

**A RESOLUTION APPROVING AND AUTHORIZING PUBLICATION OF  
NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION.**

**WHEREAS**, the City Council of the City of Terrell, Texas, has determined that certificates of obligation should be issued under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271 (the "Act"), for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: street improvements, including drainage, sidewalks, curbs, utility line relocation, and the purchase of land and rights of way incidental thereto, and (ii) professional services rendered in relation to the construction and financing of such projects; and

**WHEREAS**, prior to the issuance of such certificates, the City Council is required to publish notice of its intention to issue the same in accordance with the provisions of the Act; now, therefore,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:**

SECTION 1: The City Secretary is hereby authorized and directed to cause notice to be published of the Council's intention to issue certificates of obligation during a meeting scheduled to begin at 7:00 P.M. on the 18<sup>th</sup> day of July, 2006, which certificates of obligation shall be issued in a principal amount not to exceed \$1,600,000.00 for the purpose of paying contractual obligations to be incurred for (i) street improvements, including drainage, sidewalks, curbs, utility line relocation, and the purchase of land and rights of way incidental thereto, and (ii) professional services rendered in relation to the construction and financing of such projects; and shall be payable from ad valorem taxes and a limited pledge of the net revenues of the City's combined Waterworks and Sewer System. The notice hereby approved and authorized to be published shall read substantially in the form and content of Exhibit A hereto attached and incorporated herein by reference as a part of this resolution for all purposes.

SECTION 2: The City Secretary shall cause the aforesaid notice to be published in a newspaper of general circulation in the City, once a week for two consecutive weeks, the date of the first publication to be at least fifteen (15) days prior to the date stated therein for the passage of the ordinance authorizing the issuance of the certificates of obligation.

SECTION 3: It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by V.T.C.A., Government Code, Chapter 551, as amended.

SECTION 4: This Resolution shall be in force and effect from and after its passage on the date shown below.

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Frances Anderson, Mayor

Attest:

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John Rounsavall, City Secretary

(City Seal)

## EXHIBIT A

### NOTICE OF INTENTION TO ISSUE CITY OF TERRELL, TEXAS

#### CERTIFICATES OF OBLIGATION

TAKE NOTICE that the City Council of the City of Terrell, Texas, shall convene at 7:00 o'clock P.M. on the 18<sup>th</sup> day of July, 2006, at the City Hall, 201 E. Nash Street, Terrell, Texas, and, during such meeting, the City Council will consider the passage of an ordinance authorizing the issuance of certificates of obligation in an amount not to exceed \$1,600,000.00 for the purpose of paying contractual obligations to be incurred for (i) the construction of public works, to wit: street improvements, including drainage, sidewalks, curbs, utility line relocation, and the purchase of land and rights of way incidental thereto and (ii) professional services rendered in relation to the construction and financing of such projects; and such certificates shall be payable from ad valorem taxes and a limited pledge of the net revenues of the City's combined Waterworks and Sewer System. The certificates are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

John Rounsavall

City Secretary

City of Terrell, Texas