

2010 Effective Tax Rate Worksheet

CITY OF TERRELL

See pages 13 to 16 for an explanation of the effective tax rate.

1.	2009 total taxable value. Enter the amount of 2009 taxable value on the 2009 tax roll today. Include any adjustments since last year's certification; exclude Section 25.25(d) one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2) and the captured value for tax increment financing (will deduct taxes in line 14).	\$1,018,367,715
2.	2009 tax ceilings. Counties, Cities and Junior College Districts. Enter 2009 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" if your taxing units adopted the tax ceiling provision in 2009 or prior year for homeowners age 65 or older or disabled, use this step.	\$0
3.	Preliminary 2009 adjusted taxable value. Subtract line 2 from line 1.	\$1,018,367,715
4.	2009 total adopted tax rate.	\$0.645600/\$100
5.	2009 taxable value lost because court appeals of ARB decisions reduced 2009 appraised value. A. Original 2009 ARB values: \$0 B. 2009 values resulting from final court decisions: - \$0 C. 2009 value loss. Subtract B from A.	\$0
6.	2009 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$1,018,367,715
7.	2009 taxable value of property in territory the unit deannexed after January 1, 2009. Enter the 2009 value of property in deannexed territory.	\$14,500
8.	2009 taxable value lost because property first qualified for an exemption in 2009. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements. A. Absolute exemptions. Use 2009 market value: \$1,798,190 B. Partial exemptions. 2010 exemption amount or 2010 percentage exemption times 2009 value: + \$1,345,961 C. Value loss. Add A and B.	\$3,144,151
9.	2009 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2010. Use only those properties that first qualified in 2010; do not use properties that qualified in 2009. A. 2009 market value: \$601,530 B. 2010 productivity or special appraised value: - \$8,250 C. Value loss. Subtract B from A.	\$593,280
10.	Total adjustments for lost value. Add lines 7, 8C and 9C.	\$3,751,931

2010 Effective Tax Rate Worksheet (continued)

CITY OF TERRELL

11.	2009 adjusted taxable value. Subtract line 10 from line 6.	\$1,014,615,784
12.	Adjusted 2009 taxes. Multiply line 4 by line 11 and divide by \$100.	\$6,550,359
13.	Taxes refunded for years preceding tax year 2009. Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 2009. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2009. This line applies only to tax years preceding tax year 2009.	\$6,429
14.	Taxes in tax increment financing (TIF) for tax year 2009. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2010 captured appraised value in Line 16D, enter "0."	\$80,310
15.	Adjusted 2009 taxes with refunds. Add lines 12 and 13, subtract line 14.	\$6,476,478
16.	<p>Total 2010 taxable value on the 2010 certified appraisal roll today. This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 18). These homesteads includes homeowners age 65 or older or disabled.</p> <p>A. Certified values only: \$941,663,776</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$0</p> <p>C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this line based on attorney's advice): - \$0</p> <p>D. Tax increment financing: Deduct the 2010 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2010 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 21 below. - \$14,219,223</p> <p>E. Total 2010 value. Add A and B, then subtract C and D. \$927,444,553</p>	\$927,444,553
17.	<p>Total value of properties under protest or not included on certified appraisal roll.</p> <p>A. 2010 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. \$5,541,299</p>	\$5,541,299

2010 Effective Tax Rate Worksheet (continued)

CITY OF TERRELL

17. (cont.)	<p>B. 2010 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value. + \$0</p> <p>C. Total value under protest or not certified. Add A and B. \$5,541,299</p>	
18.	2010 tax ceilings. Enter 2010 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0." If your taxing units adopted the tax ceiling provision in 2009 or prior year for homeowners age 65 or older or disabled, use this step. \$0	
19.	2010 total taxable value. Add lines 16E and 17C. Subtract line 18. \$932,985,852	
20.	Total 2010 taxable value of properties in territory annexed after January 1, 2008. Include both real and personal property. Enter the 2010 value of property in territory annexed. \$0	
21.	Total 2010 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 2009. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the unit after January 1, 2009 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2010. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property. \$1,736,351	
22.	Total adjustments to the 2010 taxable value. Add lines 20 and 21. \$1,736,351	
23.	2010 adjusted taxable value. Subtract line 22 from line 19. \$931,249,501	
24.	2010 effective tax rate. Divide line 15 by line 23 and multiply by \$100. \$0.6954/\$100	

2010 Effective Tax Rate Worksheet (continued)

CITY OF TERRELL

25.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 2010 county effective tax rate.	\$/\$100
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A county, city or hospital district that adopted the additional sales tax in November 2009 or in May 2010 must adjust its effective tax rate. *The Additional Sales Tax Rate Worksheet* on page 39 sets out this adjustment. Do not forget to complete the *Additional Sales Tax Rate Worksheet* if the taxing unit adopted the additional sales tax on these dates.

2010 Rollback Tax Rate Worksheet

CITY OF TERRELL

See pages 17 to 21 for an explanation of the rollback tax rate.

26.	2009 maintenance and operations (M&O) tax rate.	\$0.463700/\$100
27.	2009 adjusted taxable value. Enter the amount from line 11.	\$1,014,615,784
28.	<p>2009 M&O taxes.</p> <p>A. Multiply line 26 by line 27 and divide by \$100. \$4,704,773</p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected and spent on M&O expenses in 2009. Enter amount from full year's sales tax revenue spent for M&O in 2009 fiscal year, if any. Other units, enter "0." Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent. + \$815,472</p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0." + \$0</p> <p>D. Transferring function: If discontinuing all of a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in H below. The unit receiving the function will add this amount in H below. Other units, enter "0." +/- \$0</p> <p>E. Taxes refunded for years preceding tax year 2009: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 2009. Types of refunds include court decisions, Section 25.25(b) and (c) corrections and Section 31.11 payment errors. Do not include refunds for tax year 2009. This line applies only to tax years preceding tax year 2009. + \$4,644</p> <p>F. Enhanced indigent health care expenditures: Enter the increased amount for the current year's enhanced indigent health care expenditures above the preceding tax year's enhanced indigent health care expenditures, less any state assistance. + \$0</p>	

2010 Rollback Tax Rate Worksheet (continued)

CITY OF TERRELL

28. (cont.)	<p>G. Taxes in tax increment financing (TIF): Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2010 captured appraised value in Line 16D, enter "0." - \$80,310</p> <p>H. Adjusted M&O Taxes. Add A, B, C, E and F. For unit with D, subtract if discontinuing function and add if receiving function. Subtract G. \$5,444,579</p>	
29.	2010 adjusted taxable value. Enter line 23 from the Effective Tax Rate Worksheet.	\$931,249,501
30.	2010 effective maintenance and operations rate. Divide line 28H by line 29 and multiply by \$100.	\$0.5846/\$100
31.	2010 rollback maintenance and operation rate. Multiply line 30 by 1.08. (See lines 49 to 52 for additional rate for pollution control expenses.	\$0.6313/\$100
32.	<p>Total 2010 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as M&O expenses.</p> <p>Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder.</p>	\$1,684,000
33.	Certified 2009 excess debt collections. Enter the amount certified by the collector.	\$0
34.	Adjusted 2010 debt. Subtract line 33 from line 32.	\$1,684,000
35.	Certified 2010 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.000000%
36.	2010 debt adjusted for collections. Divide line 34 by line 35.	\$1,684,000
37.	2010 total taxable value. Enter the amount on line 19.	\$932,985,852
38.	2010 debt tax rate. Divide line 36 by line 37 and multiply by \$100.	\$0.1804/\$100
39.	2010 rollback tax rate. Add lines 31 and 38.	\$0.8117/\$100

2010 Rollback Tax Rate Worksheet (continued)

CITY OF TERRELL

40.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 2010 county rollback tax rate.	\$/\$100
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A taxing unit that adopted the additional sales tax must complete the lines for the *Additional Sales Tax Rate*. A taxing unit seeking additional rollback protection for pollution control expenses completes the *Additional Rollback Protection for Pollution Control*.

Additional Sales Tax Rate Worksheet

CITY OF TERRELL

41.	Units that adopted the sales tax in August or November 2009, or in January or May 2010. Enter the Comptroller's estimate of taxable sales for the previous four quarters. Units that adopted the sales tax before August 2009, skip this line.	\$0
42.	<p>Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2009, OR IN JANUARY OR MAY 2010. Multiply the amount on line 41 by the sales tax rate (.01, .005, or .0025, as applicable) and multiply the result by .95.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2009. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.</p>	\$815,472
43.	2010 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$932,985,852
44.	Sales tax adjustment rate. Divide line 42 by line 43 and multiply by \$100.	\$0.0874/\$100
45.	2010 effective tax rate, unadjusted for sales tax. Enter the rate from line 24 or 25, as applicable, on the <i>Effective Tax Rate Worksheet</i> .	\$0.6954/\$100
46.	<p>2010 effective tax rate, adjusted for sales tax.</p> <p>UNITS THAT ADOPTED THE SALES TAX IN AUGUST OR NOVEMBER 2009, OR IN JANUARY OR MAY 2010. Subtract line 45 from line 46.</p> <p style="text-align: center;">-OR-</p> <p>UNITS THAT ADOPTED THE SALES TAX BEFORE AUGUST 2009. Enter line 46, do not subtract.</p>	\$0.6954/\$100
47.	2010 rollback tax rate, unadjusted for sales tax. Enter the rate from line 39 or 40, as applicable, of the rollback tax rate worksheet.	\$0.8117/\$100
48.	2010 rollback tax rate, adjusted for sales tax. Subtract line 44 from line 47.	\$0.7243/\$100

If the additional sales tax rate increased or decreased from last year, contact the Comptroller's office for special instructions on calculating the sales tax projection for the first year after the rate change.

**Additional Rollback Protection
for Pollution Control Worksheet
CITY OF TERRELL**

49.	Certified expenses from TCEQ. Enter the amount certified in the determination letter from TCEQ. The taxing unit shall provide its assessor with a copy of the letter. See Part 3, the Rollback Rate, for more details.	\$0
50.	2010 total taxable value. Enter the amount from line 37 of the <i>Rollback Tax Rate Worksheet</i> .	\$932,985,852
51.	Additional rate for pollution control. Divide line 49 by line 50 and multiply by 100.	\$0.0000/\$100
52.	2010 rollback tax rate, adjusted for pollution control. Add line 51 to one of the following lines (as applicable): line 39, line 40 (counties) or line 48 (units with the additional sales tax).	\$0.7243/\$100

**2010 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CITY OF TERRELL

Date: 08/11/2010

1. 2009 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$1,018,367,715
2. 2009 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.645600
3. Taxes refunded for years preceding tax year 2009. Enter line 13 of the Effective Tax Rate Worksheet.	\$6,429
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$6,581,011
5. 2010 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$932,985,852
6. 2010 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	0.695400
7. 2010 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$6,487,984
8. Last year's total levy. Sum of line 4 for all funds.	\$6,581,011
9. 2010 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$6,487,984
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$(93,027)

CITY OF TERRELL

Tax Rate Recap for 2010 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 19) of the Effective Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's</u> <u>tax levy</u> of 6,574,582	Additional Tax Levy Compared to <u>effective</u> <u>tax rate levy</u> of 6,487,984
Last Year's Tax Rate	0.645600	\$6,023,357	\$-551,225	\$-464,627
Effective Tax Rate	0.695400	\$6,487,984	\$-86,598	\$0
Notice & Hearing Limit*	0.695400	\$6,487,984	\$-86,598	\$0
Rollback Tax Rate	0.724300	\$6,757,617	\$183,035	\$269,633
Proposed Tax Rate	0.000000	\$0	\$-6,574,582	\$-6,487,984

Effective Tax Rate Increase in Cents per \$100

0.00	0.695400	6,487,984	-86,598	0
0.50	0.700400	6,534,633	-39,949	46,649
1.00	0.705400	6,581,282	6,700	93,299
1.50	0.710400	6,627,931	53,350	139,948
2.00	0.715400	6,674,581	99,999	186,597
2.50	0.720400	6,721,230	146,648	233,246
3.00	0.725400	6,767,879	193,297	279,896
3.50	0.730400	6,814,529	239,947	326,545
4.00	0.735400	6,861,178	286,596	373,194
4.50	0.740400	6,907,827	333,245	419,844
5.00	0.745400	6,954,477	379,895	466,493
5.50	0.750400	7,001,126	426,544	513,142
6.00	0.755400	7,047,775	473,193	559,792
6.50	0.760400	7,094,424	519,842	606,441
7.00	0.765400	7,141,074	566,492	653,090
7.50	0.770400	7,187,723	613,141	699,739
8.00	0.775400	7,234,372	659,790	746,389
8.50	0.780400	7,281,022	706,440	793,038
9.00	0.785400	7,327,671	753,089	839,687
9.50	0.790400	7,374,320	799,738	886,337
10.00	0.795400	7,420,969	846,387	932,986
10.50	0.800400	7,467,619	893,037	979,635
11.00	0.805400	7,514,268	939,686	1,026,284
11.50	0.810400	7,560,917	986,335	1,072,934
12.00	0.815400	7,607,567	1,032,985	1,119,583
12.50	0.820400	7,654,216	1,079,634	1,166,232
13.00	0.825400	7,700,865	1,126,283	1,212,882
13.50	0.830400	7,747,515	1,172,933	1,259,531
14.00	0.835400	7,794,164	1,219,582	1,306,180
14.50	0.840400	7,840,813	1,266,231	1,352,829

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the rollback tax rate or the effective tax rate.
- School Districts: The school tax rate limit is \$1.50 for M&O, plus \$0.50 for 'New' debt plus a rate for 'Old' debt. 'Old' debt is debt authorized to be issued at an election held on or before April 1, 1991, and issued before September 1, 1992. All other debt is 'New' debt.

Tax Levy: This is calculated by taking the adjusted taxable value (line 19 of Effective Tax Rate Worksheet), multiplying by the appropriate rate, such as the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of Effective Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of Effective Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the Effective Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 33 of the Rollback Tax Rate Worksheet), multiplying by the Effective Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

2010 Property Tax Rates in CITY OF TERRELL

This notice concerns 2010 property tax rates for CITY OF TERRELL . It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$4,704,773
Last year's debt taxes	\$1,845,586
Last year's total taxes	\$6,550,359
Last year's tax base	\$1,014,615,784
Last year's total tax rate	0.645600/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$6,476,478
÷ This year's adjusted tax base (after subtracting value of new property)	\$931,249,501
= This year's effective tax rate	0.695400/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$5,444,579
÷ This year's adjusted tax base	\$931,249,501
= This year's effective operating rate	0.584600/\$100
× 1.08 = this year's maximum operating rate	0.631300/\$100
+ This year's debt rate	0.180400/\$100
= This year's rollback rate	0.811700/\$100

A hospital district or city that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	0.087400/\$100
= Rollback tax rate	0.724300/\$100

Statement of Increase/Decrease

If CITY OF TERRELL adopts a 2010 tax rate equal to the effective tax rate of 0.695400 per \$100 of value, taxes would decrease compared to 2009 taxes by \$ 93,027.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
M&O	706,722
I&S	304,529

Schedule B: 2010 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2009 GENERAL OBLIGATION REFUNDING	183,425	54,746	0	238,171
2002 CERT OF OBLIGATION-TAX & WATERWORKS & SEWER	129,451	90,527	0	219,978
2003 CERT OF OBLIGATION-TAX/AIRPORT SURPLUS REVENUE	65,000	49,003	0	114,003
2004 GENERAL OBLIGATION REFUNDING	390,000	42,306	0	432,306
2004 CERT OF OBLIGATION-TAX & WATERWORKS & SEWER	135,671	96,498	0	232,169
2006 CERT OF OBLIGATION-TAX & WATERWORKS & SEWER	4,091	3,827	0	7,918
2007A CERT OF OBLIGATION-TAX & WATERWORKS & SEWER	17,264	16,960	0	34,224
2007B CERT OF OBLIGATION-TAX & WATERWORKS & SEWER	185,000	87,903	0	272,903
2008 CERT OF OBLIGATION	73,950	58,378	0	132,328
2010 CERT OF OBLIGATION	0	0	0	0
Total required for 2010 debt service				\$1,684,000
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2010				\$1,684,000
+ Amount added in anticipation that the unit will collect only 100.000000% of its				\$0

taxes in 2010

= Total Debt Levy

\$1,684,000

Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 815,472 in additional sales and use tax revenues.

For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at KAUFMAN COUNTY TAX OFFICE 100 N WASHINGTON ST, KAUFMAN, TX 75142.

Name of person preparing this notice: PJ GIBSON, RTA

Title: BOOKKEEPER

Date prepared: July 29, 2010

2010 CERTIFIED TOTALS

CT - CITY OF TERRELL

Property Count: 8,513

ARB Approved Totals

8/12/2010

9:31:47AM

Land		Value				
Homesite:		46,007,309				
Non Homesite:		167,294,112				
Ag Market:		60,872,683				
Timber Market:		0		Total Land	(+)	274,174,104
Improvement		Value				
Homesite:		205,368,405				
Non Homesite:		422,223,226		Total Improvements	(+)	627,591,631
Non Real		Count	Value			
Personal Property:		990	348,832,430			
Mineral Property:		0	0			
Autos:		0	0	Total Non Real	(+)	348,832,430
				Market Value	=	1,250,598,165
Ag	Non Exempt	Exempt				
Total Productivity Market:	60,872,683	0				
Ag Use:	459,464	0		Productivity Loss	(-)	60,413,219
Timber Use:	0	0		Appraised Value	=	1,190,184,946
Productivity Loss:	60,413,219	0				
				Homestead Cap	(-)	654,536
				Assessed Value	=	1,189,530,410
Exemption	Count	Local	State	Total		
AB	2	5,592,912	0	5,592,912		
CH	1	0	0	0		
CHODO	2	5,578,090	0	5,578,090		
DV1	17	0	85,000	85,000		
DV2	13	0	92,120	92,120		
DV2S	1	0	7,500	7,500		
DV3	5	0	40,000	40,000		
DV4	44	0	384,000	384,000		
DV4S	10	0	120,000	120,000		
DVHS	13	0	938,260	938,260		
EX	512	0	123,419,030	123,419,030		
EX(Prorated)	12	0	573,639	573,639		
EX366	4	0	1,680	1,680		
FR	22	79,992,983	0	79,992,983		
HS	2,512	23,057,030	0	23,057,030		
OV65	914	0	4,559,470	4,559,470		
PC	10	3,424,920	0	3,424,920	Total Exemptions	(-) 247,866,634
					Net Taxable	= 941,663,776

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
 6,079,381.34 = 941,663,776 * (0.645600 / 100)

Tif Zone Code	Tax Increment Loss
TIF1	13,442,873
Tax Increment Finance Value	13,442,873
Tax Increment Finance Levy:	86,787.19

2010 CERTIFIED TOTALS

Property Count: 16

CT - CITY OF TERRELL
Under ARB Review Totals

8/12/2010 9:31:47AM

Land		Value			
Homesite:		20,130			
Non Homesite:		2,231,090			
Ag Market:		0			
Timber Market:		0		Total Land	(+) 2,251,220
Improvement		Value			
Homesite:		54,680			
Non Homesite:		3,361,310		Total Improvements	(+) 3,415,990
Non Real		Count	Value		
Personal Property:		0	0		
Mineral Property:		0	0		
Autos:		0	0	Total Non Real	(+) 0
				Market Value	= 5,667,210
Ag		Non Exempt	Exempt		
Total Productivity Market:		0	0		
Ag Use:		0	0	Productivity Loss	(-) 0
Timber Use:		0	0	Appraised Value	= 5,667,210
Productivity Loss:		0	0		
				Homestead Cap	(-) 0
				Assessed Value	= 5,667,210
Exemption		Count	Local	State	Total
EX		1	0	39,100	39,100
HS		1	7,481	0	7,481
				Total Exemptions	(-) 46,581
				Net Taxable	= 5,620,629

APPROXIMATE TOTAL LEVY = NET TAXABLE * (TAX RATE / 100)
36,286.78 = 5,620,629 * (0.645600 / 100)

Tif Zone Code	Tax Increment Loss
TIF1	776,350
Tax Increment Finance Value:	776,350
Tax Increment Finance Levy:	5,012.12