ORDINANCE NO. 2380

AN ORDINANCE OF THE CITY OF TERRELL, TEXAS APPROVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008, AND ENDING SEPTEMBER 30, 2009; PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET; APPROPRIATING AND SETTING ASIDE THE NECESSARY FUNDS OUT OF THE GENERAL AND OTHER REVENUES FOR SAID FISCAL YEAR FOR THE MAINTENANCE AND OPERATION OF THE VARIOUS DEPARTMENTS AND FOR VARIOUS ACTIVITIES AND IMPROVEMENTS OF THE CITY; PROVIDING A REPEALING CLAUSE; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, as required by Article V. of the City Charter, the City Manager has prepared and submitted to the City Council a proposed budget of revenues and expenditures for conducting the affairs of the City and providing a complete financial plan for the fiscal year beginning October 1, 2008 and ending September 30, 2009; and

WHEREAS, the City Council has received the City Manager's proposed budget, a copy of which and all supporting schedules have been filed with the City Secretary of the City of Terrell, Texas; and

WHEREAS, the City Council has conducted the necessary public hearings as required by law;

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TERRELL, TEXAS:

SECTION 1. That the proposed budget of the revenue and expenditures necessary for conducting the affairs of the City of Terrell, Texas, is as follows:

	REVENUES	**EXPENDITURES**
General Fund	$17,728,495	$17,271,050
Utility Fund	$11,333,571	$ 8,874,760
Equipment Replacement Fund	$ 1,518,023	$ 883,814
Airport Fund	$ 1,067,755	$ 150,950
Tourism Fund	$ 314,549	$ 253,600
Capital Improvement Fund	$ 670,955	$ - 0
Utility Capital Reserve Fund	$ 1,793,995	$ 300,000
Impact Fees Fund	$ 912,442	$ 155,000
Interest & Sinking No. 1 Debt Service Fund	$ 3,239,479	$ 2,833,189
Interest & Sinking No. 2 Debt Service Fund	$ 336,226	$ 123,500

and provides a complete financial plan for the fiscal year beginning October 1, 2008 and ending September 30, 2009 as submitted to the City Council by the City Manager, attached hereto as Exhibit "A", and the same is hereby adopted and approved as the budget of the City of Terrell, Texas for the fiscal year beginning October 1, 2008 and ending September 30, 2009.

SECTION 2. That the sum of $30,845,863 is hereby appropriated for the payment of the expenditures established in the approved budget for the fiscal year beginning October 1, 2008 and ending September 30, 2009.

SECTION 3. That the expenditures during the fiscal year beginning October 1, 2008 and ending September 30, 2009 shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the City of Terrell, Texas.

SECTION 4. That all budget amendments and transfers of budgeted appropriations from one account to another account within any classification for the fiscal year 2007-2008 are hereby ratified and the budget Ordinance for fiscal year 2007-2008 heretofore enacted by the City Council be and the same is hereby amended to the extent of such transfers and amendments for all purposes.

SECTION 5. That specific authority is given to the City Manager to make the following adjustments:

1. Transfer of appropriations budgeted from one account classification to another account classification within the same department.
2. Transfer of appropriations from designated appropriation from one department or activity to another department or activity within the same fund.

SECTION 6. That all provisions of the Ordinances of the City of Terrell, Texas in conflict with the provisions of this ordinance be and the same are hereby repealed and all other provisions of the Ordinances of the City of Terrell, Texas not in conflict with the provisions of this Ordinance shall remain in full force and effect.

SECTION 7. That should any word, sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal, or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional.

SECTION 8. This Ordinance shall take effect from and after its passage as the law and charter in such cases provide.

PASSED AND APPROVED THIS THE 2ND DAY OF SEPTEMBER, 2008.
PASSED AND ADOPTED THIS THE 16TH DAY OF SEPTEMBER, 2008.

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HAL RICHARDS, MAYOR

ATTEST:

_____
JOHN ROUNSAVALL, CITY SECRETARY

APPROVED AS TO FORM:

_____
MARY GAYLE RAMSEY, CITY ATTORNEY