

ORDINANCE NO. 1979

**AN ORDINANCE OF THE CITY OF TERRELL, TEXAS,
ADOPTING THE 1999-2000 BUDGET FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 1999, FOR THE CITY OF TERRELL,
TEXAS.**

WHEREAS, pursuant to the laws of the State of Texas and Article V, Section 5.02 of the City Charter of the City of Terrell, the City Manager of Terrell prepared the budget covering proposed expenditures for the fiscal year 1999-2000 and caused Notice of Hearing on same to be published as required by law; and

WHEREAS, a public hearing was held by the City Council of the City of Terrell, Texas, on said proposed budget on August 3, 1999, at which time and budget was fully considered, and interested taxpayers were heard by said City Council, which said proposed budget with changes has been marked "Exhibit A" and made a part hereof, is hereby approved as the Official Budget covering the City of Terrell's operation for and during the fiscal year beginning October 1, 1999 and ending September 30, 2000 said expenditures by said City for and during such time shall be on the basis of said budget.

Expenditures in the 1999-2000 budget shall be as follows:

General Fund	\$10,434,691
Utility Fund	\$ 5,372,033
Equipment Replacement Fund	\$ 819,883
Interest & Sinking Fund #1	\$ 942,963
Interest & Sinking Fund #2	\$ 865,932
Capital Reserve Fund	\$ 774,445
Permanent Street Improvement Fund	\$ 543,100
Airport Fund	\$ 208,515
Developer Incentive Fund	\$ 125,395
Tourism Fund	\$ 168,850

No expenditures not provided for in said budget shall be made unless the same be in the nature of emergencies and after which emergencies have been declared by the said City Council of the City of Terrell.

This ordinance adopting the budget for the ensuing fiscal year is subject to such application as the President's Executive Order on Stabilization may have on it which order was based on the authority vested in the President by the Constitution and Statutes of the United States, including the Economic Stabilization Act 1970 (P.L. 91-379 Stat. 799) as amended.

THAT this ordinance shall take effect and be in force from and after its passage and adoption.

APPROVED this 3rd day of August, 1999.
ADOPTED this 26th day of August, 1999.

HENRY C. MADGWICK, SR., MAYOR

ATTEST:

JOHN ROUNSAVALL, CITY SECRETARY

APPROVED AS TO FORM:

MARY GAYLE RAMSEY, CITY ATTORNEY